RELIANCE STANDARD
Life Insurance Company

a DELPHI company

Apollo-SP

Single Premium Deferred Annuity

(may not be available in all states)

Minimum Premium: $5,000

Issue Ages: 0-85 Owner/Annuitant

Interest Rates

The Apollo-SP's interest rates are reviewed regularly. Ask your agent about the current interest rates credited to new issues.

Annuitization Bonus *

The owner will receive a bonus equal to 4% of the annuity value if, at any time after the fifth contract year, the owner elects a settlement option with a duration of 10 or more years.

* Annuitization Bonus not available in OR & WA.

Surrender Penalties

There are no initial sales charge or fees, which means that 100% of your premium earns interest from the date we receive it. However, Surrender Charges will apply to surrenders made during the first seven contract years.

Surrender Charge Schedule:

Contract Year	**1**	**2**	**3**	**4**	**5**	**6**	**7**	**8**
Surrender Charge**	**9%**	**8%**	**7%**	**6%**	**5%**	**4%**	**2%**	**0%**

** Surrender Penalties (8%, 7%, 6.5%, 5.5%, 4.5% 3.5%, 2.0%) for Issue Ages 60+ in IA, IL, KY, NC, WA, VT.

Penalty Free Access

During the first year of your annuity, you are able to access up to 10% of your Single Premium and thereafter, you can access up to 10% of your annuity value penalty free each year. Alternatively, you may elect to have interest paid to you monthly starting in the first year. However, if your withdrawals exceed 10% in any contract year, Surrender Charges will apply to the entire amount withdrawn in that year.

If no penalty free withdrawal is taken during the second policy year or any policy year thereafter, each unused 10% may be carried over to the next policy year and accumulated up to a maximum of 30% of the single premium paid. If a penalty free withdrawal is taken, the cumulative penalty free amount will reset to 0%.

Surrender Charges will apply to all penalty free withdrawals taken within 12 months of a surrender.

Waiver of Surrender Charges

In the event the Annuitant is confined in a qualified nursing home or hospital beginning after the first year and such confinement lasts for more than 90 consecutive days, up to 25% of the annuity value can be withdrawn in each contract year of qualified confinement. This benefit is not included if the Annuitant is 75 or older when the contract is issued.

Death Benefit

If the Owner dies and is also the Annuitant, the current annuity value is paid to the beneficiary. If the Owner dies and is not the Annuitant, the annuity value less any applicable surrender charges, will be paid the beneficiary.

Individual Retirement Annuity

You may rollover funds from other IRAs or qualified pension or profit sharing plan into the Apollo-SP contract. As you reach your required beginning date for required distributions, you will be notified of your minimum required distribution amount from the funds with Reliance Standard Life.

Single Premium Deferred Annuity Contract Form # RSL-8331-1203, LRS-9201-0904, LRS-9202-0904. Waiver of Surrender Charges Rider Policy Form # RSL-8310-0697, and LRS-8289-0897. Contract Does Not Pay Dividends (Non-Participating).