



ANNUAL STATEMENT

For the Year Ended December 31, 2010
of the Condition and Affairs of the

First Reliance Standard Life Insurance Company

NAIC Group Code.....0074, 0074 (Current Period) (Prior Period)	NAIC Company Code..... 71005	Employer's ID Number..... 13-3176850
Organized under the Laws of New York Incorporated/Organized..... June 16, 1983	State of Domicile or Port of Entry New York Commenced Business..... October 1, 1984	Country of Domicile US
Statutory Home Office	590 Madison Avenue, 29th Floor..... New York NY 10022 <i>(Street and Number) (City or Town, State and Zip Code)</i>	
Main Administrative Office	590 Madison Avenue, 29th Floor..... New York NY 10022 <i>(Street and Number) (City or Town, State and Zip Code)</i>	212-303-8400 <i>(Area Code) (Telephone Number)</i>
Mail Address	590 Madison Avenue, 29th Floor..... New York NY 10022 <i>(Street and Number or P. O. Box) (City or Town, State and Zip Code)</i>	
Primary Location of Books and Records	590 Madison Avenue, 29th Floor..... New York NY 10022 <i>(Street and Number) (City or Town, State and Zip Code)</i>	212-303-8400 <i>(Area Code) (Telephone Number)</i>
Internet Web Site Address	N/A	
Statutory Statement Contact	Paul Van Haren <i>(Name)</i> paul.van.haren@rsli.com <i>(E-Mail Address)</i>	267-256-3664 <i>(Area Code) (Telephone Number) (Extension)</i> 267-256-3522 <i>(Fax Number)</i>

OFFICERS

Name	Title	Name	Title
1. Lawrence Edmund Daurelle	President	2. Charles Thomas Denaro	Secretary
3. Thomas William Burghart	Treasurer	4. Rosemary Theresa Barton, FSA, MAAA	Appointed Actuary

OTHER

Thomas William Burghart	Senior Vice President	Warren Mark Cohen	Senior Vice President
Chad William Coulter	Senior Vice President	Charles Thomas Denaro	Vice President
Daniel Joseph Falkenstein	Senior Vice President	Christopher Anthony Fazzini	Executive Vice President
Danny Ronald Green	Senior Vice President	Debra Glazer Staples	Senior Vice President

DIRECTORS OR TRUSTEES

Thomas William Burghart	Lawrence Edmund Daurelle	Steven Andrew Hirsh	Harold Franz Ilg
Bernard Joseph Kilkelly	James Michael Litvack	James Norbert Meehan	Robert Rosenkranz
Nita Ione Savage	Donald Alan Sherman	Robert Floyd Wright	

State of..... Pennsylvania
County of..... Philadelphia

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

_____ (Signature) Lawrence Edmund Daurelle	_____ (Signature) Charles Thomas Denaro	_____ (Signature) Thomas William Burghart
_____ 1. (Printed Name) President	_____ 2. (Printed Name) Secretary	_____ 3. (Printed Name) Treasurer
_____ (Title)	_____ (Title)	_____ (Title)

Subscribed and sworn to before me
This 24th day of February 2011

a. Is this an original filing? Yes [X] No []
b. If no
1. State the amendment number _____
2. Date filed _____
3. Number of pages attached _____

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D).....	135,342,802		135,342,802	131,429,975
2. Stocks (Schedule D):				
2.1 Preferred stocks.....			0	
2.2 Common stocks.....			0	
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens.....			0	
3.2 Other than first liens.....			0	
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....			0	
4.2 Properties held for the production of income (less \$.....0 encumbrances).....			0	
4.3 Properties held for sale (less \$.....0 encumbrances).....			0	
5. Cash (\$.....707,317, Sch. E-Part 1), cash equivalents (\$.....0, Sch. E-Part 2) and short-term investments (\$.....8,388,463, Sch. DA).....	9,095,780		9,095,780	8,590,772
6. Contract loans (including \$.....0 premium notes).....	44,095		44,095	23,500
7. Derivatives.....			0	
8. Other invested assets (Schedule BA).....	5,000,000		5,000,000	
9. Receivables for securities.....			0	
10. Securities lending reinvested collateral assets.....			0	
11. Aggregate write-ins for invested assets.....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	149,482,677	0	149,482,677	140,044,247
13. Title plants less \$.....0 charged off (for Title insurers only).....			0	
14. Investment income due and accrued.....	1,526,531		1,526,531	1,495,707
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in course of collection.....	3,838,795	6,882	3,831,913	4,193,232
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums).....	20,509		20,509	21,529
15.3 Accrued retrospective premiums.....			0	
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....	305,071		305,071	474,086
16.2 Funds held by or deposited with reinsured companies.....			0	
16.3 Other amounts receivable under reinsurance contracts.....			0	
17. Amounts receivable relating to uninsured plans.....			0	
18.1 Current federal and foreign income tax recoverable and interest thereon.....	436,632		436,632	
18.2 Net deferred tax asset.....	3,154,987	2,276,415	878,572	781,008
19. Guaranty funds receivable or on deposit.....			0	
20. Electronic data processing equipment and software.....			0	
21. Furniture and equipment, including health care delivery assets (\$.....0).....	16,854	16,854	0	
22. Net adjustment in assets and liabilities due to foreign exchange rates.....			0	
23. Receivables from parent, subsidiaries and affiliates.....	4,033,698		4,033,698	698,590
24. Health care (\$.....0) and other amounts receivable.....			0	
25. Aggregate write-ins for other than invested assets.....	282,547	282,547	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	163,098,301	2,582,698	160,515,603	147,708,399
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			0	
28. TOTALS (Lines 26 and 27).....	163,098,301	2,582,698	160,515,603	147,708,399

DETAILS OF WRITE-INS

1101.....			0	
1102.....			0	
1103.....			0	
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above).....	0	0	0	0
2501. Prepaid pension costs and other expenses and suspense debits.....	282,547	282,547	0	
2502.....			0	
2503.....			0	
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	282,547	282,547	0	0

Annual Statement for the year 2010 of the **First Reliance Standard Life Insurance Company**
LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Aggregate reserve for life contracts \$.....9,932,545 (Exhibit 5, Line 9999999) less \$.....0 included in Line 6.3 (including \$.....0 Modco Reserve).....	9,932,545	9,552,469
2. Aggregate reserve for accident and health contracts (Exhibit 6, Line 17, Col. 1) (including \$.....0 Modco Reserve).....	57,819,689	51,213,558
3. Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$.....0 Modco Reserve).....	978,861	1,014,446
4. Contract claims:		
4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less sum of Cols. 9, 10 and 11).....	2,915,000	3,633,201
4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, sum of Cols. 9, 10 and 11).....	20,976,037	18,096,219
5. Policyholders' dividends \$.....0 and coupons \$.....0 due and unpaid (Exhibit 4, Line 10).....		
6. Provision for policyholders' dividends and coupons payable in following calendar year - estimated amounts:		
6.1 Dividends apportioned for payment (including \$.....0 Modco).....		
6.2 Dividends not yet apportioned (including \$.....0 Modco).....		
6.3 Coupons and similar benefits (including \$.....0 Modco).....		
7. Amount provisionally held for deferred dividend policies not included in Line 6.....		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$.....0 discount; including \$.....2,315 accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of Lines 4 and 14).....	3,304	3,568
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts.....		
9.2 Provision for experience rating refunds, including \$.....0 accident and health experience rating refunds.....		
9.3 Other amounts payable on reinsurance, including \$.....14,246 assumed and \$.....25,652 ceded.....	39,898	18,424
9.4 Interest Maintenance Reserve (IMR, Line 6).....	1,042,562	879,930
10. Commissions to agents due or accrued - life and annuity contracts \$.....0, accident and health \$.....0 and deposit-type contract funds \$.....0.....		
11. Commissions and expense allowances payable on reinsurance assumed.....		
12. General expenses due or accrued (Exhibit 2, Line 12, Col. 6).....	1,257,548	1,163,940
13. Transfers to Separate Accounts due or accrued (net) (including \$.....0 accrued for expense allowances recognized in reserves, net of reinsured allowances).....		
14. Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 5).....	444,700	84,793
15.1 Current federal and foreign income taxes, including \$.....0 on realized capital gains (losses).....		594,632
15.2 Net deferred tax liability.....		
16. Unearned investment income.....		
17. Amounts withheld or retained by company as agent or trustee.....	183,740	59,380
18. Amounts held for agents' account, including \$.....107,613 agents' credit balances.....	107,613	70,941
19. Remittances and items not allocated.....	787,070	1,305,606
20. Net adjustment in assets and liabilities due to foreign exchange rates.....		
21. Liability for benefits for employees and agents if not included above.....		
22. Borrowed money \$.....0 and interest thereon \$.....0.....		
23. Dividends to stockholders declared and unpaid.....		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve (AVR Line 16, Col. 7).....	177,909	
24.02 Reinsurance in unauthorized companies.....	2,365	
24.03 Funds held under reinsurance treaties with unauthorized reinsurers.....	46,037	
24.04 Payable to parent, subsidiaries and affiliates.....		26,019
24.05 Drafts outstanding.....		
24.06 Liability for amounts held under uninsured plans.....		
24.07 Funds held under coinsurance.....		
24.08 Derivatives.....		
24.09 Payable for securities.....	306,071	169,568
24.10 Payable for securities lending.....		
24.11 Capital notes \$.....0 and interest thereon \$.....0.....		
25. Aggregate write-ins for liabilities.....	2,878,624	3,061,569
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25).....	99,899,573	90,948,263
27. From Separate Accounts Statement.....		
28. Total liabilities (Line 26 and 27).....	99,899,573	90,948,263
29. Common capital stock.....	2,000,000	2,000,000
30. Preferred capital stock.....		
31. Aggregate write-ins for other than special surplus funds.....	0	0
32. Surplus notes.....		
33. Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1).....	5,749,758	5,749,758
34. Aggregate write-ins for special surplus funds.....	304,424	286,734
35. Unassigned funds (surplus).....	52,561,848	48,723,644
36. Less treasury stock, at cost:		
36.1 .....0.000 shares common (value included in Line 29 \$.....0).....		
36.2 .....0.000 shares preferred (value included in Line 30 \$.....0).....		
37. Surplus (Total Lines 31 + 32 + 33 + 34 + 35 - 36) (including \$.....0 in Separate Accounts Statement).....	58,616,030	54,760,136
38. Totals of Lines 29, 30 and 37 (Page 4, Line 55).....	60,616,030	56,760,136
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3).....	160,515,603	147,708,399

DETAILS OF WRITE-INS

2501. Retained asset program liability to claimants and miscellaneous accounts payable.....	2,462,409	2,823,292
2502. Minimum pension liability adjustment.....	416,215	238,277
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	2,878,624	3,061,569
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page.....	0	0
3199. Totals (Lines 3101 thru 3103 plus 3198) (Line 31 above).....	0	0
3401. Change in accounting method - SSAP 10R.....	304,424	286,734
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page.....	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34 above).....	304,424	286,734

Annual Statement for the year 2010 of the **First Reliance Standard Life Insurance Company**
SUMMARY OF OPERATIONS

	1 Current Year	2 Prior Year
1. Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Col. 1, less Col. 11).....	52,135,305	58,107,459
2. Considerations for supplementary contracts with life contingencies.....		
3. Net investment income (Exhibit of Net Investment Income, Line 17).....	6,226,816	6,232,452
4. Amortization of Interest Maintenance Reserve (IMR) (Line 5).....	94,451	57,005
5. Separate Accounts net gain from operations excluding unrealized gains or losses.....		
6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1).....	4,600	59,542
7. Reserve adjustments on reinsurance ceded.....		
8. Miscellaneous Income:		
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts.....		
8.2 Charges and fees for deposit-type contracts.....		
8.3 Aggregate write-ins for miscellaneous income.....	0	0
9. Totals (Lines 1 to 8.3).....	58,461,172	64,456,458
10. Death benefits.....	6,992,539	13,292,610
11. Matured endowments (excluding guaranteed annual pure endowments).....		
12. Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 8).....	25,993	27,325
13. Disability benefits and benefits under accident and health contracts.....	25,092,279	19,359,098
14. Coupons, guaranteed annual pure endowments and similar benefits.....		
15. Surrender benefits and withdrawals for life contracts.....	9,851	1,475
16. Group conversions.....		
17. Interest and adjustments on contract or deposit-type contract funds.....	175,149	255,879
18. Payments on supplementary contracts with life contingencies.....		
19. Increase in aggregate reserves for life and accident and health contracts.....	6,986,207	4,409,109
20. Totals (Lines 10 to 19).....	39,282,018	37,345,496
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1).....	5,362,707	5,305,050
22. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1).....	12,343	13,823
23. General insurance expenses (Exhibit 2, Line 10, Columns 1, 2, 3 and 4).....	7,134,466	7,294,238
24. Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3).....	1,876,816	2,005,520
25. Increase in loading on deferred and uncollected premiums.....	(32,013)	136,253
26. Net transfers to or (from) Separate Accounts net of reinsurance.....		
27. Aggregate write-ins for deductions.....	0	0
28. Totals (Lines 20 to 27).....	53,636,337	52,100,380
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28).....	4,824,835	12,356,078
30. Dividends to policyholders.....		
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30).....	4,824,835	12,356,078
32. Federal and foreign income taxes incurred (excluding tax on capital gains).....	707,535	3,239,706
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32).....	4,117,300	9,116,372
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$..... (372,883) (excluding taxes of \$..... 138,429 transferred to the IMR).....	141,370	(3,059,490)
35. Net income (Line 33 plus Line 34).....	4,258,670	6,056,882
CAPITAL AND SURPLUS ACCOUNT		
36. Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2).....	56,760,136	48,500,666
37. Net income (Line 35).....	4,258,670	6,056,882
38. Change in net unrealized capital gains (losses) less capital gains tax of \$..... 3,003.....	5,574	1,301,612
39. Change in net unrealized foreign exchange capital gain (loss).....		
40. Change in net deferred income tax.....	(51,421)	1,030,856
41. Change in nonadmitted assets.....	(78,685)	(201,407)
42. Change in liability for reinsurance in unauthorized companies.....	(2,365)	
43. Change in reserve on account of change in valuation basis, (increase) or decrease (Exhibit 5A, Line 9999999, Col. 4).....		
44. Change in asset valuation reserve.....	(177,909)	
45. Change in treasury stock, (Page 3, Lines 36.1 and 36.2 Col. 2 minus Col. 1).....		
46. Surplus (contributed to) withdrawn from Separate Accounts during period.....		
47. Other changes in surplus in Separate Accounts Statement.....		
48. Change in surplus notes.....		
49. Cumulative effect of changes in accounting principles.....		174,711
50. Capital changes:		
50.1 Paid in.....		
50.2 Transferred from surplus (Stock Dividend).....		
50.3 Transferred to surplus.....		
51. Surplus adjustment:		
51.1 Paid in.....		
51.2 Transferred to capital (Stock Dividend).....		
51.3 Transferred from capital.....		
51.4 Change in surplus as a result of reinsurance.....		
52. Dividends to stockholders.....		(500,000)
53. Aggregate write-ins for gains and losses in surplus.....	(97,970)	396,816
54. Net change in capital and surplus for the year (Lines 37 through 53).....	3,855,894	8,259,470
55. Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38).....	60,616,030	56,760,136

DETAILS OF WRITE-INS

08.301.		
08.302.		
08.303.		
08.398. Summary of remaining write-ins for Line 8.3 from overflow page.....	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above).....	0	0
2701.		
2702.		
2703.		
2798. Summary of remaining write-ins for Line 27 from overflow page.....	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above).....	0	0
5301. Minimum pension liability adjustment.....	(115,660)	110,082
5302. Change in accounting method - SSAP 10R.....	17,690	286,734
5303.		
5398. Summary of remaining write-ins for Line 53 from overflow page.....	0	0
5399. Totals (Lines 5301 thru 5303 plus 5398) (Line 53 above).....	(97,970)	396,816

CASH FLOW

	1 Current Year	2 Prior Year
CASH FROM OPERATIONS		
1. Premiums collected net of reinsurance.....	52,529,393	56,570,918
2. Net investment income.....	5,896,469	5,773,575
3. Miscellaneous income.....	4,600	59,542
4. Total (Lines 1 through 3).....	58,430,462	62,404,035
5. Benefit and loss related payments.....	29,906,180	30,776,253
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....		
7. Commissions, expenses paid and aggregate write-ins for deductions.....	13,984,446	14,248,290
8. Dividends paid to policyholders.....		
9. Federal and foreign income taxes paid (recovered) net of \$.....0 tax on capital gains (losses).....	1,504,346	3,458,288
10. Total (Lines 5 through 9).....	45,394,972	48,482,831
11. Net cash from operations (Line 4 minus Line 10).....	13,035,490	13,921,204
CASH FROM INVESTMENTS		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds.....	20,603,723	15,315,020
12.2 Stocks.....		
12.3 Mortgage loans.....		
12.4 Real estate.....		
12.5 Other invested assets.....		
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....		
12.7 Miscellaneous proceeds.....		
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	20,603,723	15,315,020
13. Cost of investments acquired (long-term only):		
13.1 Bonds.....	23,934,358	22,510,878
13.2 Stocks.....		
13.3 Mortgage loans.....		
13.4 Real estate.....		
13.5 Other invested assets.....	5,000,000	
13.6 Miscellaneous applications.....	(136,503)	(169,568)
13.7 Total investments acquired (Lines 13.1 to 13.6).....	28,797,855	22,341,310
14. Net increase (decrease) in contract loans and premium notes.....	20,595	4,756
15. Net cash from investments (Line 12.8 minus Lines 13.7 minus Line 14).....	(8,214,727)	(7,031,046)
CASH FROM FINANCING AND MISCELLANEOUS SOURCES		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes.....		
16.2 Capital and paid in surplus, less treasury stock.....		
16.3 Borrowed funds.....		
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....	(94,584)	68,384
16.5 Dividends to stockholders.....		500,000
16.6 Other cash provided (applied).....	(4,221,171)	(223,557)
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6).....	(4,315,755)	(655,173)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17).....	505,008	6,234,985
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year.....	8,590,772	2,355,787
19.2 End of year (Line 18 plus Line 19.1).....	9,095,780	8,590,772

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001		
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ANALYSIS OF OPERATION BY LINES OF BUSINESS

	1 Total	2 Industrial Life	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health			12 Aggregate of All Other Lines of Business
			3 Life Insurance	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance(a)	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other	
1. Premiums and annuity considerations for life and accident and health contracts.....	52,135,305		102,366				17,045,499		34,982,117		5,323	
2. Considerations for supplementary contracts with life contingencies.....	0											
3. Net investment income.....	6,226,816		31,208		68,463		803,441	236,807	5,086,897			
4. Amortization of Interest Maintenance Reserve (IMR).....	94,451		473		1,038		12,187	3,592	77,161			
5. Separate Accounts net gain from operations excluding unrealized gains or losses.....	0											
6. Commissions and expense allowances on reinsurance ceded.....	4,600						(57,151)		61,751			
7. Reserve adjustments on reinsurance ceded.....	0											
8. Miscellaneous Income:												
8.1 Fees associated with income from investment management, administration and contract guarantees from S/A.....	0											
8.2 Charges and fees for deposit-type contracts.....	0											
8.3 Aggregate write-ins for miscellaneous income.....	0	0	0	0	0	0	0	0	0	0	0	0
9. Totals (Lines 1 to 8.3).....	58,461,172	0	134,047	0	69,501	0	17,803,976	240,399	40,207,926	0	5,323	0
10. Death benefits.....	6,992,539		113,860				6,878,679					
11. Matured endowments (excluding guaranteed annual pure endowments).....	0											
12. Annuity benefits.....	25,993							25,993				
13. Disability benefits and benefits under accident and health contracts.....	25,092,279								25,092,279			
14. Coupons, guaranteed annual pure endowments and similar benefits.....	0											
15. Surrender benefits and withdrawals for life contracts.....	9,851		9,851									
16. Group conversions.....	0											
17. Interest and adjustments on contract or deposit-type contract funds.....	175,149		490		58,999		50,122	65,425	113			
18. Payments on supplementary contracts with life contingencies.....	0											
19. Increase in aggregate reserves for life and accident and health contracts.....	6,986,207		33,990				355,907	(9,821)	6,606,131			
20. Totals (Lines 10 to 19).....	39,282,018	0	158,191	0	58,999	0	7,284,708	81,597	31,698,523	0	0	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only).....	5,362,707						2,452,644		2,910,063			
22. Commissions and expense allowances on reinsurance assumed.....	12,343								12,343			
23. General insurance expenses.....	7,134,466		1,966				2,715,582		4,416,918			
24. Insurance taxes, licenses and fees, excluding federal income taxes.....	1,876,816		454				750,748		1,125,614			
25. Increase in loading on deferred and uncollected premiums.....	(32,013)		1,752				(3,454)		(30,311)			
26. Net transfers to or (from) Separate Accounts net of reinsurance.....	0											
27. Aggregate write-ins for deductions.....	0	0	0	0	0	0	0	0	0	0	0	0
28. Totals (Lines 20 to 27).....	53,636,337	0	162,363	0	58,999	0	13,200,228	81,597	40,133,150	0	0	0
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28).....	4,824,835	0	(28,316)	0	10,502	0	4,603,748	158,802	74,776	0	5,323	0
30. Dividends to policyholders.....	0											
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30).....	4,824,835	0	(28,316)	0	10,502	0	4,603,748	158,802	74,776	0	5,323	0
32. Federal income taxes incurred (excluding tax on capital gains).....	707,535		(4,306)		1,540		675,212	23,287	11,021		781	
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32).....	4,117,300	0	(24,010)	0	8,962	0	3,928,536	135,515	63,755	0	4,542	0

DETAILS OF WRITE-INS

08.301.	0											
08.302.	0											
08.303.	0											
08.398. Summary of remaining write-ins for Line 8.3 from overflow page.....	0	0	0	0	0	0	0	0	0	0	0	0
08.399. Total (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above).....	0	0	0	0	0	0	0	0	0	0	0	0
2701.	0											
2702.	0											
2703.	0											
2798. Summary of remaining write-ins for Line 27 from overflow page.....	0	0	0	0	0	0	0	0	0	0	0	0
2799. Total (Lines 2701 thru 2703 plus 2798) (Line 27 above).....	0	0	0	0	0	0	0	0	0	0	0	0

(a) Includes the following amounts for FEGLI/SGLI: Line 1.....0 Line 10.....0 Line 16.....0 Line 23.....0 Line 24.....0

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR

	1 Total	2 Industrial Life	Ordinary			6 Credit Life (Group and Individual)	Group	
			3 Life Insurance	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance	8 Annuities
Involving Life or Disability Contingencies (Reserves)								
(Net of Reinsurance Ceded)								
1. Reserve December 31, prior year.....	9,552,469		444,763				8,236,623	871,083
2. Tabular net premiums or considerations.....	15,140,699		87,012				15,053,687	
3. Present value of disability claims incurred.....	165,445				XXX		165,445	
4. Tabular interest.....	547,427		15,032				467,787	64,608
5. Tabular less actual reserve released.....	(48,436)							(48,436)
6. Increase in reserve on account of change in valuation basis.....	0							
7. Other increases (net).....	0							
8. Totals (Lines 1 to 7).....	25,357,604	0	546,807	0	0	0	23,923,542	887,255
9. Tabular cost.....	14,867,803		43,401		XXX		14,824,402	
10. Reserves released by death.....	14,802		14,802	XXX	XXX			XXX
11. Reserves released by other terminations (net).....	516,460		9,851				506,609	
12. Annuity, supplementary contract, and disability payments involving life contingencies.....	25,993							25,993
13. Net transfers to or (from) Separate Accounts.....	0							
14. Total deductions (Lines 9 to 13).....	15,425,058	0	68,054	0	0	0	15,331,011	25,993
15. Reserve December 31, current year.....	9,932,546	0	478,753	0	0	0	8,592,531	861,262

EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. government bonds.....	(a).....48,970	.....48,090
1.1 Bonds exempt from U.S. tax.....	(a).....	.....
1.2 Other bonds (unaffiliated).....	(a).....7,318,192	.....7,349,618
1.3 Bonds of affiliates.....	(a).....	.....
2.1 Preferred stocks (unaffiliated).....	(b).....	.....
2.11 Preferred stocks of affiliates.....	(b).....	.....
2.2 Common stocks (unaffiliated).....	.....	.....
2.21 Common stocks of affiliates.....	.....	.....
3. Mortgage loans.....	(c).....	.....
4. Real estate.....	(d).....	.....
5. Contract loans.....	.....3,013	.....3,013
6. Cash, cash equivalents and short-term investments.....	(e).....3,789	.....4,067
7. Derivative instruments.....	(f).....	.....
8. Other invested assets.....	.....	.....
9. Aggregate write-ins for investment income.....	.....0	.....0
10. Total gross investment income.....	.....7,373,964	.....7,404,788
11. Investment expenses.....	.....	(g).....1,176,043
12. Investment taxes, licenses and fees, excluding federal income taxes.....	.....	(g).....1,929
13. Interest expense.....	.....	(h).....
14. Depreciation on real estate and other invested assets.....	.....	(i).....0
15. Aggregate write-ins for deductions from investment income.....	.....	.....0
16. Total deductions (Lines 11 through 15).....	.....	.....1,177,972
17. Net investment income (Line 10 minus Line 16).....	.....	.....6,226,816

DETAILS OF WRITE-INS

0901. ....	.....	.....
0902. ....	.....	.....
0903. ....	.....	.....
0998. Summary of remaining write-ins for Line 9 from overflow page.....	.....0	.....0
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9 above).....	.....0	.....0
1501. ....	.....	.....
1502. ....	.....	.....
1503. ....	.....	.....
1598. Summary of remaining write-ins for Line 15 from overflow page.....	.....	.....0
1599. Totals (Lines 1501 thru 1503 plus 1598) (Line 15 above).....	.....	.....0

- (a) Includes \$.....788,830 accrual of discount less \$.....379,215 amortization of premium and less \$.....163,818 paid for accrued interest on purchases.
- (b) Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued dividends on purchases.
- (c) Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued interest on purchases.
- (d) Includes \$.....0 for company's occupancy of its own buildings; and excludes \$.....0 interest on encumbrances.
- (e) Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued interest on purchases.
- (f) Includes \$.....0 accrual of discount less \$.....0 amortization of premium.
- (g) Includes \$.....0 investment expenses and \$.....0 investment taxes, licenses and fees, excluding federal income taxes, attributable to Segregated and Separate Accounts.
- (h) Includes \$.....0 interest on surplus notes and \$.....0 interest on capital notes.
- (i) Includes \$.....0 depreciation on real estate and \$.....0 depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1 Realized Gain (Loss) on Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. government bonds.....0	.....	.....
1.1 Bonds exempt from U.S. tax.....0	.....	.....
1.2 Other bonds (unaffiliated).....	.....398,279	.....(234,280)	.....163,999	.....8,577	.....
1.3 Bonds of affiliates.....0	.....	.....
2.1 Preferred stocks (unaffiliated).....0	.....	.....
2.11 Preferred stocks of affiliates.....0	.....	.....
2.2 Common stocks (unaffiliated).....0	.....	.....
2.21 Common stocks of affiliates.....0	.....	.....
3. Mortgage loans.....0	.....	.....
4. Real estate.....0	.....	.....
5. Contract loans.....0	.....	.....
6. Cash, cash equivalents and short-term investments.....0	.....	.....
7. Derivative instruments.....0	.....	.....
8. Other invested assets.....0	.....	.....
9. Aggregate write-ins for capital gains (losses).....	.....0	.....0	.....0	.....0	.....0
10. Total capital gains (losses).....	.....398,279	.....(234,280)	.....163,999	.....8,577	.....0

DETAILS OF WRITE-INS

0901. ....	.....	.....	.....0	.....	.....
0902. ....	.....	.....	.....0	.....	.....
0903. ....	.....	.....	.....0	.....	.....
0998. Summary of remaining write-ins for Line 9 from overflow page.....	.....0	.....0	.....0	.....0	.....0
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9 above).....	.....0	.....0	.....0	.....0	.....0

EXHIBIT 1 - PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

	1 Total	2 Industrial Life	3 Ordinary		5 Credit Life (Group and Individual)	6 Group		8 Accident and Health			11 Aggregate of All Other Lines of Business
			3 Life Insurance	4 Individual Annuities		6 Life Insurance	7 Annuities	8 Group	9 Credit (Group & Individual)	10 Other	
FIRST YEAR (other than single)											
1. Uncollected.....	0										
2. Deferred and accrued.....	0										
3. Deferred, accrued and uncollected:											
3.1 Direct.....	0										
3.2 Reinsurance assumed.....	0										
3.3 Reinsurance ceded.....	0										
3.4 Net (Line 1 + Line 2).....	0	0	0	0	0	0	0	0	0	0	0
4. Advance.....	0										
5. Line 3.4 - Line 4.....	0	0	0	0	0	0	0	0	0	0	0
6. Collected during year:											
6.1 Direct.....	18,461		18,461								
6.2 Reinsurance assumed.....	0										
6.3 Reinsurance ceded.....	0										
6.4 Net.....	18,461	0	18,461	0	0	0	0	0	0	0	0
7. Line 5 + Line 6.4.....	18,461	0	18,461	0	0	0	0	0	0	0	0
8. Prior year (uncollected + deferred and accrued - advance).....	0										
9. First year premiums and considerations:											
9.1 Direct.....	18,461		18,461								
9.2 Reinsurance assumed.....	0										
9.3 Reinsurance ceded.....	0										
9.4 Net (Line 7 - Line 8).....	18,461	0	18,461	0	0	0	0	0	0	0	0
SINGLE											
10. Single premiums and considerations:											
10.1 Direct.....	0										
10.2 Reinsurance assumed.....	0										
10.3 Reinsurance ceded.....	0										
10.4 Net.....	0	0	0	0	0	0	0	0	0	0	0
RENEWAL											
11. Uncollected.....	4,359,188		27,693			1,610,438		2,721,057			
12. Deferred and accrued.....	24,663		24,663								
13. Deferred, accrued and uncollected:											
13.1 Direct.....	4,532,780		52,356			1,710,765		2,769,659			
13.2 Reinsurance assumed.....	10,603							10,603			
13.3 Reinsurance ceded.....	159,532					100,327		59,205			
13.4 Net (Line 11 + Line 12).....	4,383,851	0	52,356	0	0	1,610,438	0	2,721,057	0	0	0
14. Advance.....	3,304		989					2,315			
15. Line 13.4 - Line 14.....	4,380,547	0	51,367	0	0	1,610,438	0	2,718,742	0	0	0
16. Collected during year:											
16.1 Direct.....	61,839,925		73,727			24,697,746		37,063,129		5,323	
16.2 Reinsurance assumed.....	72,085							72,085			
16.3 Reinsurance ceded.....	9,401,078		1,258			7,618,202		1,781,618			
16.4 Net.....	52,510,932	0	72,469	0	0	17,079,544	0	35,353,596	0	5,323	0
17. Line 15 + Line 16.4.....	56,891,479	0	123,836	0	0	18,689,982	0	38,072,338	0	5,323	0
18. Prior year (uncollected + deferred and accrued - advance).....	4,774,635		39,931			1,644,483		3,090,221			
19. Renewal premiums and considerations:											
19.1 Direct.....	61,455,160		85,163			24,666,348		36,698,326		5,323	
19.2 Reinsurance assumed.....	68,803							68,803			
19.3 Reinsurance ceded.....	9,407,119		1,258			7,620,849		1,785,012			
19.4 Net (Line 17 - Line 18).....	52,116,844	0	83,905	0	0	17,045,499	0	34,982,117	0	5,323	0
TOTAL											
20. Total premiums and annuity considerations:											
20.1 Direct.....	61,473,621	0	103,624	0	0	24,666,348	0	36,698,326	0	5,323	0
20.2 Reinsurance assumed.....	68,803	0	0	0	0	0	0	68,803	0	0	0
20.3 Reinsurance ceded.....	9,407,119	0	1,258	0	0	7,620,849	0	1,785,012	0	0	0
20.4 Net (Lines 9.4 + 10.4 + 19.4).....	52,135,305	0	102,366	0	0	17,045,499	0	34,982,117	0	5,323	0

**EXHIBIT 1 - PART 2 - DIVIDENDS AND COUPONS APPLIED, REINSURANCE COMMISSIONS AND
EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (direct business only)**

	1 Total	2 Industrial Life	Ordinary		5 Credit Life (Group and Individual)	Group		Accident and Health		11 Aggregate of All Other Lines of Business
			3 Life Insurance	4 Individual Annuities		6 Life Insurance	7 Annuities	8 Group	9 Credit (Group & Individual)		10 Other
DIVIDENDS AND COUPONS APPLIED (included in Part 1)										
21. To pay renewal premiums.....	0									
22. All other.....	0									
REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED										
23. First year (other than single):										
23.1 Reinsurance ceded.....	0									
23.2 Reinsurance assumed.....	0									
23.3 Net ceded less assumed.....	0	0	0	0	0	0	0	0	0	0
24. Single:										
24.1 Reinsurance ceded.....	0									
24.2 Reinsurance assumed.....	0									
24.3 Net ceded less assumed.....	0	0	0	0	0	0	0	0	0	0
25. Renewal:										
25.1 Reinsurance ceded.....	4,600					(57,151)		61,751		
25.2 Reinsurance assumed.....	12,343							12,343		
25.3 Net ceded less assumed.....	(7,743)	0	0	0	0	(57,151)	0	49,408	0	0
26. Totals:										
26.1 Reinsurance ceded (Page 6, Line 6).....	4,600	0	0	0	0	(57,151)	0	61,751	0	0
26.2 Reinsurance assumed (Page 6, Line 22).....	12,343	0	0	0	0	0	0	12,343	0	0
26.3 Net ceded less assumed.....	(7,743)	0	0	0	0	(57,151)	0	49,408	0	0
COMMISSIONS INCURRED (direct business only)										
27. First year (other than single).....	0									
28. Single.....	0									
29. Renewal.....	5,362,706					2,452,644		2,910,062		
30. Deposit-type contract funds.....	0									
31. Totals (to agree with Page 6, Line 21).....	5,362,706	0	0	0	0	2,452,644	0	2,910,062	0	0

Annual Statement for the year 2010 of the **First Reliance Standard Life Insurance Company**
EXHIBIT 2 - GENERAL EXPENSES

	Insurance				5 Investment	6 Total
	1 Life	2 Accident and Health		4 All Other Lines of Business		
		2 Cost Containment	3 All Other			
1. Rent.....	170,939		504,034		138,361	813,334
2. Salaries and wages.....	1,904,021	180,677	2,616,593		652,015	5,353,306
3.11 Contributions for benefit plans for employees.....	185,749	17,626	255,265		83,488	542,128
3.12 Contributions for benefit plans for agents.....						0
3.21 Payments to employees under non-funded benefit plans.....						0
3.22 Payments to agents under non-funded benefit plans.....						0
3.31 Other employee welfare.....	38,383	3,642	52,748		17,476	112,249
3.32 Other agent welfare.....						0
4.1 Legal fees and expenses.....	4,249		7,811		5,573	17,633
4.2 Medical examination fees.....	9,230					9,230
4.3 Inspection report fees.....						0
4.4 Fees of public accountants and consulting actuaries.....	7,143		30,431		22,387	59,961
4.5 Expense of investigation and settlement of policy claims.....	37,821	61,473	94,415			193,709
5.1 Traveling expenses.....	47,060	1,486	105,483		22,843	176,872
5.2 Advertising.....	131		2,307			2,438
5.3 Postage, express, telegraph and telephone.....	60,608	4	96,847		13,976	171,435
5.4 Printing and stationery.....	10,885	2	23,165		14,567	48,619
5.5 Cost or depreciation of furniture and equipment.....	6,726		10,662		36,468	53,856
5.6 Rental of equipment.....	6,860	34	10,917		33,225	51,036
5.7 Cost or depreciation of EDP equipment and software.....						0
6.1 Books and periodicals.....	2,104	317	3,785		4,646	10,852
6.2 Bureau and association fees.....	1,321	167	2,094		9,686	13,268
6.3 Insurance, except on real estate.....	5,570		5,570		793	11,933
6.4 Miscellaneous losses.....						0
6.5 Collection and bank service charges.....	19,240		30,670		24,811	74,721
6.6 Sundry general expenses.....	3,526		8,517		7,740	19,783
6.7 Group service and administration fees.....	48,903		20,732			69,635
6.8 Reimbursements by uninsured plans.....						0
7.1 Agency expense allowance.....						0
7.2 Agents' balances charged off (less \$.....0 recovered).....						0
7.3 Agency conferences other than local meetings.....	16,765		38,748			55,513
9.1 Real estate expenses.....						0
9.2 Investment expenses not included elsewhere.....						0
9.3 Aggregate write-ins for expenses.....	130,314	1,619	229,077	0	87,988	448,998
10. General expenses Incurred.....	2,717,548	267,047	4,149,871	0	1,176,043	(a) 8,310,509
11. General expenses unpaid December 31, prior year.....	358,671		763,390		41,879	1,163,940
12. General expenses unpaid December 31, current year.....	398,998		828,932		29,618	1,257,548
13. Amounts receivable relating to uninsured plans, prior year.....						0
14. Amounts receivable relating to uninsured plans, current year.....						0
15. General expenses paid during year (Lines 10 + 11 - 12 - 13 + 14).....	2,677,221	267,047	4,084,329	0	1,188,304	8,216,901

DETAILS OF WRITE-INS

09.301. Computer Services.....	108,121	380	152,766		32,645	293,912
09.302. Consulting.....	22,193	1,239	76,311		55,343	155,086
09.303.....						0
09.398. Summary of remaining write-ins for Line 9.3 from overflow page.....	0	0	0	0	0	0
09.399. Totals (Lines 09.301 thru 09.303 plus 09.398)(Line 9.3 above).....	130,314	1,619	229,077	0	87,988	448,998

(a) Includes management fees of \$.....0 to affiliates and \$.....0 to non-affiliates.

EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)

	Insurance			4 Investment	5 Total
	1 Life	2 Accident and Health	3 All Other Lines of Business		
1. Real estate taxes.....					0
2. State insurance department licenses and fees.....	324,381	486,858			811,239
3. State taxes on premiums.....	173,546	259,479			433,025
4. Other state taxes, including \$.....0 for employee benefits.....	179,097	268,749		128	447,974
5. U.S. Social Security taxes.....	70,214	104,579		1,801	176,594
6. All other taxes.....	3,965	5,950			9,915
7. Taxes, licenses and fees incurred.....	751,203	1,125,615	0	1,929	1,878,747
8. Taxes, licenses and fees unpaid December 31, prior year.....	44,007	40,777		9	84,793
9. Taxes, licenses and fees unpaid December 31, current year.....	188,089	256,590		21	444,700
10. Taxes, licenses and fees paid during year (Lines 7 + 8 - 9).....	607,121	909,802	0	1,917	1,518,840

EXHIBIT 4 - DIVIDENDS OR REFUNDS

	1 Life	2 Accident and Health
	1. Applied to pay renewal premiums.....	
2. Applied to shorten the endowment or premium-paying period.....		
3. Applied to provide paid-up additions.....		
4. Applied to provide paid-up annuities.....		
5. Total Lines 1 through 4.....	0	0
6. Paid-in cash.....		
7. Left on deposit.....		
8. Aggregate write-ins for dividend or refund options.....	0	0
9. Total Lines 5 through 8.....	0	0
10. Amount due and unpaid.....		
11. Provision for dividends or refunds payable in the following calendar year.....		
12. Terminal dividends.....		
13. Provision for deferred dividend contracts.....		
14. Amount provisionally held for deferred dividend contracts not included in Line 13.....		
15. Total Lines 10 through 14.....	0	0
16. Total from prior year.....		
17. Total dividends or refunds (Lines 9 + 15 - 16).....	0	0

NONE

DETAILS OF WRITE-INS

0801.....		
0802.....		
0803.....		
0898. Summary of remaining write-ins for Line 8 from overflow page.....	0	0
0899. Totals (Line 0801 thru 0803 plus 0898) (Line 8 above).....	0	0

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total	Industrial	Ordinary	Credit (Group and Individual)	Group
Life Insurance:					
0100001. 80 CSO 4.00% CRVM.....	10,369		10,369		
0100002. 80 CSO 4.50% CRVM.....	381,838		381,838		
0100003. 80 CSO 5.00% CRVM.....	63,121		63,121		
0100004. 80 CSO 5.50% CRVM.....	4,794		4,794		
0100005. 80 CET 4.50% NLP.....	1,226		1,226		
0100006. 2001 CSO 4.00% CRVM.....	131,224		2,500		128,724
0100007. UNEARNED PREMIUM.....	377,885				377,885
0199997. Totals (Gross).....	970,457	0	463,848	0	506,609
0199999. Totals (Net).....	970,457	0	463,848	0	506,609
Annuities (excluding supplementary contracts with life contingencies):					
0200001. 83 GAM 5.75% DEF 90.....	291,249	XXX		XXX	291,249
0200002. 83 GAM 7.00% DEF 90.....	249,292	XXX		XXX	249,292
0200003. 83 GAM 7.75% DEF 90.....	167,456	XXX		XXX	167,456
0200004. 83 GAM 8.00% DEF 90.....	72,659	XXX		XXX	72,659
0200005. 83 GAM 7.75% IMM 92.....	6,326	XXX		XXX	6,326
0200006. 83 GAM 8.00% IMM 90.....	74,280	XXX		XXX	74,280
0299997. Totals (Gross).....	861,262	XXX	0	XXX	861,262
0299999. Totals (Net).....	861,262	XXX	0	XXX	861,262
Disability - Disabled Lives:					
0600001. 70 INTERCOMPANY DISA 3.00%.....	7,395,627				7,395,627
0600002. GROUP.....	837,585				837,585
0600003. 2005 Group Term Waiver Reserve 4.00%.....	1,193,973				1,193,973
0699997. Totals (Gross).....	9,427,185	0	0	0	9,427,185
0699998. Reinsurance ceded.....	1,341,264				1,341,264
0699999. Totals (Net).....	8,085,921	0	0	0	8,085,921
Miscellaneous Reserves:					
0700001. Immediate Claim Payment.....	10,544		10,544		
0700002. For non-deduction of deferred fractional premiums or return of premiums at the death of the insured.....	4,361		4,361		
0799997. Totals (Gross).....	14,905	0	14,905	0	0
0799999. Totals (Net).....	14,905	0	14,905	0	0
9999999. Totals (Net) - Page 3, Line 1.....	9,932,545	0	478,753	0	9,453,792

EXHIBIT 5 - INTERROGATORIES

- 1.1 Has the reporting entity ever issued both participating and non-participating contracts? Yes [] No [X]
 1.2 If not, state which kind is issued..... NON-PARTICIPATING
 2.1 Does the reporting entity at present issue both participating and non-participating contracts? Yes [] No [X]
 2.2 If not, state which kind is issued..... NON-PARTICIPATING
 3. Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements? Yes [] No [X]
 If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.



4. Has the reporting entity any assessment or stipulated premium contracts in force? If so, state: Yes [] No [X]
 4.1 Amount of insurance: \$.....
 4.2 Amount of reserve: \$.....
 4.3 Basis of reserve:
 4.4 Basis of regular assessments:
 4.5 Basis of special assessments:
 4.6 Assessments collected during year: \$.....
 5. If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts.
 6. Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis? Yes [] No [X]
 6.1 If so, state the amount of reserve on such contracts on the basis actually held: \$.....
 6.2 That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits: \$.....
 Attach statement of methods employed in their valuation.
 7. Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year? Yes [] No [X]
 7.1 If yes, state the total dollar amount of assets covered by these contracts or agreements: \$.....
 7.2 Specify the basis (fair value, amortized cost, etc.) for determining the amount:
 7.3 State the amount of reserves established for this business: \$.....
 7.4 Identify where the reserves are reported in the blank.

EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR

1 Description of Valuation Class	Valuation Basis		4 Increase in Actuarial Reserve Due To Change
	2 Changed From	3 Changed To	

NONE

EXHIBIT 6 - AGGREGATE RESERVES FOR ACCIDENT AND HEALTH CONTRACTS

	1	2	3	4	Other Individual Contracts				
					5	6	7	8	9
	Total	Group Accident and Health	Credit Accident and Health (Group and Individual)	Collectively Renewable	Non-Cancelable	Guaranteed Renewable	Non-Renewable for Stated Reasons Only	Other Accident Only	All Other
ACTIVE LIFE RESERVE									
1. Unearned premium reserves.....	295,099	295,099							
2. Additional contract reserves (a).....	.0								
3. Additional actuarial reserves - Asset/Liability analysis.....	.0								
4. Reserve for future contingent benefits.....	.0								
5. Reserve for rate credits.....	.0								
6. Aggregate write-ins for reserves.....	.0	.0	.0	.0	.0	.0	.0	.0	.0
7. Totals (Gross).....	295,099	295,099	.0	.0	.0	.0	.0	.0	.0
8. Reinsurance ceded.....	1,351	1,351							
9. Totals (Net).....	293,748	293,748	.0	.0	.0	.0	.0	.0	.0
CLAIM RESERVE									
10. Present value of amounts not yet due on claims.....	61,651,386	61,651,386							
11. Additional actuarial reserves - Asset/Liability analysis.....	.0								
12. Reserve for future contingent benefits.....	.0								
13. Aggregate write-ins for reserves.....	.0	.0	.0	.0	.0	.0	.0	.0	.0
14. Totals (Gross).....	61,651,386	61,651,386	.0	.0	.0	.0	.0	.0	.0
15. Reinsurance ceded.....	4,125,445	4,125,445							
16. Totals (Net).....	57,525,941	57,525,941	.0	.0	.0	.0	.0	.0	.0
17. TOTALS (Net).....	57,819,689	57,819,689	.0	.0	.0	.0	.0	.0	.0
18. TABULAR FUND INTEREST.....	2,868,010	2,868,010							

DETAILS OF WRITE-INS

0601.....									
0602.....									
0603.....									
0698. Summary of remaining write-ins for Line 6 from overflow page.....	.0	.0	.0	.0	.0	.0	.0	.0	.0
0699. Totals (Lines 0601 thru 0603 plus 0698) (Line 6 above).....	.0	.0	.0	.0	.0	.0	.0	.0	.0
1301.....									
1302.....									
1303.....									
1398. Summary of remaining write-ins for Line 13 from overflow page.....	.0	.0	.0	.0	.0	.0	.0	.0	.0
1399. Totals (Lines 1301 thru 1303 + 1398) (Line 13 above).....	.0	.0	.0	.0	.0	.0	.0	.0	.0

(a) Attach statement as to valuation standard used in calculating this reserve, specifying reserve bases, interest rates and methods.

EXHIBIT 7 - DEPOSIT-TYPE CONTRACTS

	1	2	3	4	5	6
	Total	Guaranteed Interest Contracts	Annuities Certain	Supplemental Contracts	Dividend Accumulations or Refunds	Premium and Other Deposit Funds
1. Balance at the beginning of the year before reinsurance.....	1,014,447			1,014,447		
2. Deposits received during the year.....	94,967			94,967		
3. Investment earnings credited to the account.....	58,998			58,998		
4. Other net change in reserves.....	.0					
5. Fees and other charges assessed.....	.0					
6. Surrender charges.....	.0					
7. Net surrender or withdrawal payments.....	189,551			189,551		
8. Other net transfers to or (from) Separate Accounts.....	.0					
9. Balance at the end of current year before reinsurance (Lines 1 + 2 + 3 + 4 - 5 - 6 - 7 - 8).....	978,861	.0	.0	978,861	.0	.0
10. Reinsurance balance at the beginning of the year.....	.0					
11. Net change in reinsurance assumed.....	.0					
12. Net change in reinsurance ceded.....	.0					
13. Reinsurance balance at the end of the year (Lines 10 + 11 - 12).....	.0	.0	.0	.0	.0	.0
14. Net balance at the end of the current year after reinsurance (Lines 9 + 13).....	978,861	.0	.0	978,861	.0	.0

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 1 - Liability End of Current Year

	1 Total	2 Industrial Life	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health		
			3 Life Insurance	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other
1. Due and unpaid:											
1.1 Direct.....	0										
1.2 Reinsurance assumed.....	0										
1.3 Reinsurance ceded.....	0										
1.4 Net.....	0	0	0	0	0	0	0	0	0	0	0
2. In course of settlement:											
2.1 Resisted:											
2.11 Direct.....	20,000						20,000				
2.12 Reinsurance assumed.....	0										
2.13 Reinsurance ceded.....	0										
2.14 Net.....	20,000	0	(b) 0	(b) 0	0	(b) 0	(b) 20,000	0	0	0	0
2.2 Other:											
2.21 Direct.....	21,297,094						85,000		21,212,094		
2.22 Reinsurance assumed.....	7,200								7,200		
2.23 Reinsurance ceded.....	1,529,686								1,529,686		
2.24 Net.....	19,774,608	0	(b) 0	(b) 0	0	(b) 0	(b) 85,000	0	(b) 19,689,608	(b) 0	(b) 0
3. Incurred but unreported:											
3.1 Direct.....	4,151,651						2,810,000		1,341,651		
3.2 Reinsurance assumed.....	0										
3.3 Reinsurance ceded.....	55,222								55,222		
3.4 Net.....	4,096,429	0	(b) 0	(b) 0	0	(b) 0	(b) 2,810,000	0	(b) 1,286,429	(b) 0	(b) 0
4. Totals:											
4.1 Direct.....	25,468,745	0	0	0	0	0	2,915,000	0	22,553,745	0	0
4.2 Reinsurance assumed.....	7,200	0	0	0	0	0	0	0	7,200	0	0
4.3 Reinsurance ceded.....	1,584,908	0	0	0	0	0	0	0	1,584,908	0	0
4.4 Net.....	23,891,037	(a) 0	(a) 0	0	0	0	(a) 2,915,000	0	20,976,037	0	0

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(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to \$.....0 in Column 2, \$.....0 in Column 3 and \$.....0 in Column 7.

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for Ordinary Life Insurance \$.....0, Individual Annuities \$.....0, Credit Life (Group and Individual) \$.....0, and Group Life \$.....8,085,921, are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Group Accident and Health \$.....57,525,941, Credit (Group and Individual) Accident and Health \$.....0 and Other Accident and Health \$.....0 are included in Page 3, Line 2, (See Exhibit 6, Claim Reserve).

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 2 - Incurred During the Year

	1 Total	2 Industrial Life (a)	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health		
			3 Life Insurance (b)	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance (c)	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other
1. Settlements during the year:											
1.1 Direct.....	39,025,156		113,860			14,508,393	25,993	24,376,910			
1.2 Reinsurance assumed.....	46,844							46,844			
1.3 Reinsurance ceded.....	9,291,821					7,081,188		2,210,633			
1.4 Net..... (d)	29,780,179	0	113,860	0	0	7,427,205	25,993	22,213,121	0	0	0
2. Liability December 31, current year from Part 1:											
2.1 Direct.....	25,468,745					2,915,000		22,553,745			
2.2 Reinsurance assumed.....	7,200							7,200			
2.3 Reinsurance ceded.....	1,584,908							1,584,908			
2.4 Net.....	23,891,037	0	0	0	0	2,915,000	0	20,976,037	0	0	0
3. Amounts recoverable from reinsurers December 31, current year.....	305,071					40,700		264,371			
4. Liability December 31, prior year:											
4.1 Direct.....	23,672,987					4,051,201		19,621,786			
4.2 Reinsurance assumed.....	10,604							10,604			
4.3 Reinsurance ceded.....	1,954,171					418,000		1,536,171			
4.4 Net.....	21,729,420	0	0	0	0	3,633,201	0	18,096,219	0	0	0
5. Amounts recoverable from reinsurers December 31, prior year.....	474,086					210,375		263,711			
6. Incurred benefits:											
6.1 Direct.....	40,820,914	0	113,860	0	0	13,372,192	25,993	27,308,869	0	0	0
6.2 Reinsurance assumed.....	43,440	0	0	0	0	0	0	43,440	0	0	0
6.3 Reinsurance ceded.....	8,753,543	0	0	0	0	6,493,513	0	2,260,030	0	0	0
6.4 Net.....	32,110,811	0	113,860	0	0	6,878,679	25,993	25,092,279	0	0	0

(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$.....0 in Line 1.1, \$.....0 in Line 1.4, \$.....0 in Line 6.1 and \$.....0 in line 6.4.

(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$.....0 in Line 1.1, \$.....0 in Line 1.4, \$.....0 in Line 6.1 and \$.....0 in line 6.4.

(c) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$.....0 in Line 1.1, \$.....0 in Line 1.4, \$.....0 in Line 6.1 and \$.....0 in line 6.4.

(d) Includes \$.....0 premiums waived under total and permanent disability benefits.

EXHIBIT OF NONADMITTED ASSETS

	1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D).....			.0
2. Stocks (Schedule D):			
2.1 Preferred stocks.....			.0
2.2 Common stocks.....			.0
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens.....			.0
3.2 Other than first liens.....			.0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company.....			.0
4.2 Properties held for the production of income.....			.0
4.3 Properties held for sale.....			.0
5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA).....			.0
6. Contract loans.....			.0
7. Derivatives.....			.0
8. Other invested assets (Schedule BA).....			.0
9. Receivables for securities.....			.0
10. Securities lending reinvested collateral assets.....			.0
11. Aggregate write-ins for invested assets.....	.0	.0	.0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	.0	.0	.0
13. Title plants (for Title insurers only).....			.0
14. Investment income due and accrued.....			.0
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection.....	6,882	713	(6,169)
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due.....			.0
15.3 Accrued retrospective premiums.....			.0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers.....			.0
16.2 Funds held by or deposited with reinsured companies.....			.0
16.3 Other amounts receivable under reinsurance contracts.....			.0
17. Amounts receivable relating to uninsured plans.....			.0
18.1 Current federal and foreign income tax recoverable and interest thereon.....			.0
18.2 Net deferred tax asset.....	2,276,415	2,348,434	72,019
19. Guaranty funds receivable or on deposit.....			.0
20. Electronic data processing equipment and software.....			.0
21. Furniture and equipment, including health care delivery assets.....	16,854	29,394	12,540
22. Net adjustment in assets and liabilities due to foreign exchange rates.....			.0
23. Receivables from parent, subsidiaries and affiliates.....			.0
24. Health care and other amounts receivable.....			.0
25. Aggregate write-ins for other than invested assets.....	282,547	125,472	(157,075)
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25).....	2,582,698	2,504,013	(78,685)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			.0
28. TOTALS (Lines 26 and 27).....	2,582,698	2,504,013	(78,685)

DETAILS OF WRITE-INS

1101.....			.0
1102.....			.0
1103.....			.0
1198. Summary of remaining write-ins for Line 11 from overflow page.....	.0	.0	.0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above).....	.0	.0	.0
2501. Prepaid pension costs and other expenses and suspense debits.....	282,547	125,472	(157,075)
2502.....			.0
2503.....			.0
2598. Summary of remaining write-ins for Line 25 from overflow page.....	.0	.0	.0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	282,547	125,472	(157,075)