

RELIANCE STANDARD NEWS

FOR IMMEDIATE RELEASE

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RELIANCE STANDARD LIFE INTRODUCES NEW LEAVE MANAGEMENT TOOL FOR SMALL AND MID-SIZED BUSINESS

RSL LEAVEMANAGER™ DESIGNED FOR LTD CUSTOMERS WITH 50-2,000 LIVES

PHILADELPHIA (August 17, 2006) – Reliance Standard Life Insurance Company (RSL), a top-rated group life and group disability carrier, has introduced RSL LeaveManager™, a web-based software application designed to administer leave and absence programs in accordance with the Family and Medical Leave Act (FMLA) for cases of 50 to 2,000 lives. Developed on the platform Reliance Standard uses to administer employee leave for large cases, RSL LeaveManager provides small to medium-sized businesses with many of the same benefits previously enjoyed only by Fortune 500 companies.

RSL LeaveManager provides employers with one system to record, administer and report many types of employee absences, whether government mandated or employer authorized. Employers using the product can expect reduced administrative time, improved productivity and lower costs due to unscheduled absences.

RSL LeaveManager provides a predictive rather than reactive approach to FMLA management by analyzing absence patterns and trends. Available as an added service for Reliance Standard long term disability customers, the system's architecture provides flexibility to manage many types of leaves resulting in rapid implementation and readily created reports. The product is continuously updated based on changes in federal or state law, so employers maintain compliance with federal FMLA and Department of Labor wage and hour regulations and regulations in 50 states and the District of Columbia.

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RSL LeaveManager complements Reliance Standard's existing leave management program designed for businesses with more than 2,000 lives, enabling Reliance Standard to help any customer covered by the Family and Medical Leave Act more efficiently manage absence.

“Concerns about absence management are growing among smaller employers, yet few products cater to this market,” said Greg Esemplare, regional assistant vice president, sales and marketing for Reliance Standard. “By adding this service to our portfolio, Reliance Standard is able to provide FMLA absence management solutions to all of our applicable LTD customers, easing some of the difficulties faced by small and large businesses alike.”

For more information on this and other Reliance Standard Life Insurance news, call (800) 351-7500 or visit RSL on the web at www.reliancestandard.com.

Reliance Standard Life Insurance Company provides insurance products and services in all states (except New York), the District of Columbia, Puerto Rico and the U.S. Virgin Islands. In New York, insurance products and services are provided through First Reliance Standard Life Insurance Company, home office: New York, N.Y. Product availability and features may vary by state. It distributes its products through independent agents and brokers.

RSL LeaveManager™ is a product of Absentys, Inc., and is made available exclusively to Long Term Disability policyholders as an added value service through Reliance Standard Life Insurance Company and First Reliance Standard Life Insurance Company (in New York).

Reliance Standard Life Insurance Company is a wholly-owned subsidiary of Delphi Financial Group, Inc. (NYSE:DFG). Delphi is an integrated employee benefit services company. Delphi is a leader in managing all aspects of employee absence to enhance the productivity of its clients and provides the related insurance coverages: group life, long-term and short-term disability, excess workers' compensation for self-insured employers, travel accident and dental. Delphi's asset accumulation business emphasizes individual fixed annuity products. Delphi's common stock is listed on the New York Stock Exchange under the symbol DFG and its corporate website is www.delphifin.com.

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