

Press Release

Contact: Bernard J. Kilkelly
Vice President, Investor Relations
Phone: 212-303-4349
E-mail: bernie-kilkelly@dlfi.com

For Immediate Release
4/11/2006

Delphi Financial Announces Reliance Standard Life's Expansion Of Turnkey Group Disability Operations

Wilmington, Delaware, April 11, 2006 -- Delphi Financial Group, Inc. (NYSE: DFG) announced today that its subsidiary, Reliance Standard Life Insurance Company (RSL), has purchased substantially all of the assets of Integrated DisAbility Resources, Inc. (IDR), a full-service group disability risk and claims management company based in Portland, Maine. These assets have been contributed to a newly-established division of RSL called Custom Disability Solutions (CDS). CDS, which is headquartered in Portland, will lead RSL's expansion in the turnkey group disability reinsurance market. CDS will continue to serve the existing turnkey disability clients in the strategic alliance that RSL formed at the end of 2004 with a group of health insurers. Terms of the asset purchase were not disclosed.

Robert Rosenkranz, Chairman and Chief Executive Officer of Delphi Financial, said, "We are pleased with the opportunity this strategic acquisition provides to expand RSL's alternative distribution to the attractive small case group disability market. We plan to grow the in-force block of business from our existing strategic alliance while at the same time adding new turnkey disability clients."

Delphi Financial Group, Inc. is an integrated employee benefit services company. Delphi is a leader in managing all aspects of employee absence to enhance the productivity of its clients and provides the related insurance coverages: group life, long-term and short-term disability, excess workers' compensation for self-insured employers, travel accident and dental. Delphi's asset accumulation business emphasizes individual fixed annuity products. Delphi's common stock is listed on the New York Stock Exchange under the symbol DFG and its corporate website address is www.delphifin.com.

#####